



MEDIA STATEMENT

Cloverdale Paint Inc. Accepts Resignation of Randy Vogel

Surrey, British Columbia, June 1, 2022

Effective immediately, Cloverdale Paint Inc. has accepted the resignation of Mr. Randy Vogel from its Board of Directors. Mr. Vogel was not an employee of the Company.

Cloverdale Paint's Board of Directors was made aware that Mr. Vogel demonstrated actions, as seen in a recent social media post, that were not consistent with the core values of the organization.

In 2015, Cloverdale Paint's Senior Management established a set of core values. Within these core values are found respect for people, commitment to integrity, and social responsibility.

Further, Cloverdale Paint promotes an inclusive and respectful workplace and we do not tolerate actions that seek to exclude anyone from the rights, freedoms and equality that they deserve and are entitled to.

For further information:

Darrin Noble, President & COO, Cloverdale Paint, (604) 596-6261

About Cloverdale Paint Inc.

Cloverdale Paint directly, and through a subsidiary company in Portland, Oregon (Rodda Paint Company), operates manufacturing plants in Surrey, Portland, Winnipeg, Mississauga, Oakville, London and Calgary. Distribution of architectural coatings and related products is through 128 distribution points throughout Canada and the Pacific Northwest of the United States including Alaska. Cloverdale's industrial maintenance, protective coatings and OEM products are distributed through its corporate store chain and through industrial distribution service centres located in Surrey, Calgary, Edmonton, Winnipeg, Mississauga, London and Montreal.

Cloverdale Paint Inc. 400 - 2630 Croydon Drive, Surrey, BC V3Z 6T3
Tel: (604) 596.6261 www.cloverdalepaint.com

###